

To,
The BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Date: 18th March, 2020

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 18th March, 2020

Ref: Scrip Code: 513629

With reference to the subject captioned above, we wish to inform you that the Board of Directors at its meeting held today i.e. 18th March, 2020 has inter alia passed the following resolution:

1. Authorization to Shri Sanjay Tulsyann, Managing Director and Shri Lalit Kumar Tulsyann, Executive Chairman, to accept, approve and sign the Sanction Letter issued by the Prudent ARC Limited, on one time settlement done with SVC Co-operative Bank Ltd against entire outstanding debt due of the Company, and to sign and execute the relevant documents in this regard on behalf of the Company.

The Meeting Commenced at 12 noon and Concluded at 02.00 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For Tulsyann NEC Limited


Sanjay Agarwalla
Whole Time Director
DIN: 00632864