

**TULSYAN NEC LTD**



Date: September 30, 2022

**To  
The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001**

Dear Sir/Madam,

**Sub: Outcome of the 75<sup>th</sup> Annual General Meeting ("AGM") of Tulsyann NEC Limited ("the Company")**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 75<sup>th</sup> AGM of the Company was held today, i.e., Friday, September 30, 2022 at 11.30 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM). This is in compliance with the General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 20/2020 dated 5th May, 2020, 02/2021 dated 13th January, 2021, 21/2021 dated 14th December, 2021 and 2/2022 dated 5th May, 2022, issued by the Ministry of Corporate Affairs ("MCA") read with Circular no. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May, 2022 and other relevant circulars issued by the Securities and Exchange Board of India ("SEBI"), from time to time (hereinafter collectively referred to as "the Circulars") and relevant provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015").

In this regard, please find attached herewith the summary of the proceedings of the 75<sup>th</sup> AGM of the Company pursuant to Regulation 30 of the SEBI Listing Regulations, 2015. The same is also made available on the Company's website at [www.tulsyannec.in](http://www.tulsyannec.in).

This is for your information and record.

Thanking You,

Yours Faithfully,  
For **Tulsyann NEC Limited**

**Parvati Soni  
Company Secretary & Compliance Officer**

*Encl: As above*

**Registered Office:** Apex Plaza, 1st Floor, No.3, Nungambakkam High Road, Chennai - 600 034, Tamil Nadu.  
Ph : +91 44 6199 1060 / 6199 1045, Fax : +91 44 6199 1066 | Email : [info@tulsyannec.in](mailto:info@tulsyannec.in) | [www.tulsyannec.in](http://www.tulsyannec.in)  
GSTIN 33AABCT3720E1ZW | CIN L28920TN1947PLC007437



**PROCEEDINGS OF THE 75<sup>TH</sup> ANNUAL GENERAL MEETING ("AGM") OF TULSYAN NEC LIMITED HELD ("THE COMPANY") ON FRIDAY, SEPTEMBER 30, 2022 AT 11.30 A.M. (IST) THROUGH VIDEO CONFERENCING (VC) / OTHER AUDIO-VISUAL MEANS (OAVM)**

**DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) PRESENT THROUGH VC:**

Sl. No.	Name	Designation
1.	Mr. Lalit Kumar Tulsyam	Executive Chairman
2.	Mr. Sanjay Tulsyam	Managing Director
3.	Mr. Sanjay Agarwalla	Whole Time Director
4.	Mr. Manogyanathan Parthasarathy	Independent Director and Chairman of (i) Audit Committee (ii) Nomination & Remuneration Committee and (iii) Stakeholders' Relationship Committee
5.	Mr. Somasundaram Ponsing Mohan Ram	Independent Director
6.	Mrs. Antonisamy Axilium Jayamary	Independent Director
7.	Mr. Shantha Kumar RP	Chief Financial Officer (KMP)
8.	Mrs. Parvati Soni	Company Secretary and Compliance Officer (KMP)

**ALSO PRESENT:**

Sl. No.	Name	Designation
1.	Mr. Srivatsan EK	Partner, M/s. CNGSN & Associates, LLP - Statutory Auditors of the Company
2.	Mr. M. Damodaran	Managing Partner, M/s. Damodaran & Associates LLP - Secretarial Auditors and Scrutiniser of the Company
3.	Mr. S. Shankar	AGM - Accounts

The meeting commenced at 11.30 a.m. and concluded at 12:06 p.m. (which includes 15 minutes time for e-voting at the AGM).

The business before the meeting was taken up and the requisite quorum was present throughout the Meeting.

Sri Lalit Kumar Tulsyam, Chairman, chaired the Meeting.

The Company Secretary informed that the Annual General Meeting of the Company is being conducted through VC/OAVM pursuant to the circulars issued by the Ministry of Corporate Affairs and Securities & Exchange Board of India.

The Chairman welcomed all the members, Directors and other invitees to the 75<sup>th</sup> AGM of the Company. Before starting the proceedings of the meeting, the Company Secretary introduced the Directors, Key Managerial Personnel and other Invitees present at the meeting.

Participation of members through video conferencing was being reckoned for the purpose of quorum as per the circulars issued by MCA and Section 103 of the Companies Act, 2013. The requisite quorum was present throughout the meeting through video conferencing.

The Chairman informed that Notice of the 75<sup>th</sup> AGM along with the copies of the audited accounts for the financial year ended March 31, 2022 together with the directors' report and auditors' report were sent via email to all the shareholders, who have registered their email id with the Company or with the Registrar and Share Transfer Agents (RTA) i.e. Cameo Corporate Services Limited, within the statutory time period.

The agenda items of the Notice of the 75<sup>th</sup> AGM were read for the information of the members present at the meeting as below:

**ORDINARY BUSINESS:**

- 1) To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon – Ordinary Resolution.

The qualifications made by the auditors in their Auditors' Report for the financial year ended March 31, 2022 along with Management's Reply were read at the AGM.

- 2) To appoint Mr. Sanjay Agarwalla (DIN: 00632864) as Director, liable to retire by rotation, and being eligible, offers himself for re-appointment – Ordinary Resolution.

**SPECIAL BUSINESS:**

- 3) To ratify the remuneration payable to M/s. Murthy & Co. LLP, Cost Auditors of the Company, for the financial year 2022-2023 – Ordinary Resolution.
- 4) To approve the re-appointment of Mr. Lalit Kumar Tulsyann (DIN: 00632823) as Managing Director (Executive Chairman) of the Company – Special Resolution.
- 5) To approve re-appointment of Mr. Sanjay Tulsyann (DIN: 00632802) as Managing Director of the Company – Special Resolution.
- 6) To approve re-appointment of Mr. Sanjay Agarwalla (DIN: 00632864) as Whole Time Director of the Company – Special Resolution.
- 7) To ratify and approve the existing limit of Related Party Transactions with Tulsyann Smelters Private Limited– Ordinary Resolution.
- 8) To ratify and approve the existing limit of Related Party Transactions with Chitrakoot Steel and Power Private Limited - Ordinary Resolution.

The Chairman then requested the Members to express their views and to raise queries, if any, with regard to the financial statements for the financial year 2021-22 and also about the operations of the Company, if any, via mail for which suitable reply shall be given.

The Company Secretary informed the members that in compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to all the members as on the cut-off date of September 23, 2022, to cast the votes on all resolutions as set forth in the AGM notice from Tuesday, September 27, 2022 to Thursday, September 29, 2022 (both days inclusive). Further, members, who had not participated in remote e-voting process could still cast their vote on all resolutions as set forth in the AGM notice through e-voting facility provided by the CDSL during the AGM for which 15 minutes time was given to them.

Mr. M. Damodaran, Practicing Company Secretary, has been appointed as the scrutinizer, to scrutinize the e-voting process (remote e-voting and venue e-voting) in a fair and transparent manner and to submit the scrutinizer's report.

The combined results of remote e-voting and e-voting at the AGM will be announced within 2 days of the conclusion of the AGM and the same will be made available on the Company's website, on the website of the BSE and on the website of the CDSL.

The resolutions, if passed, shall be considered as passed effective today i.e. September 30, 2022.

For **Tulsyannec Limited**

**Parvati Soni**  
**Company Secretary & Compliance Officer**