

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Date: 27-03-2025

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on March 27, 2025

Ref: BSE Scrip Code: 513629

Listing Regulation: Regulation 30 and all other applicable Regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended from time to time.

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, March 27, 2025, has considered and approved the following matters:

- 1) Forfeiture of 2,05,259 (94,815 @ Rs.6/- and 1,10,444 @ Rs.3/-) partly paid-up equity shares of the Company, on which the holders thereof have failed to pay the balance allotment / call money in pursuant to the Last and Final Reminder-Cum-Forfeiture Notice dated February 27, 2023.
- 2) Incorporation of a Subsidiary Company with the proposed name as **"Ample Packing Solutions Private Limited" or "Empowered Packing Solutions Private Limited"** or such other name as may be approved by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs.

The details as required under SEBI circular no: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

The above information will also be made available on the website of the Company at www.tulsyannec.in.

The Board Meeting commenced at 04.00 p.m. and concluded at 04.55 p.m.

This is for your information and necessary record.

Thanking you,

Yours faithfully,
For **Tulsyannec Limited**



Parvati Soni
Company Secretary & Compliance officer

Encl: As above

TULSYAN NEC LTD

Registered Office : Apex Plaza, 1st Floor, No.3, Nungambakkam High Road, Chennai - 600 034. Tamil Nadu
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GSTIN 33AABCT3720E1ZW | CIN L28920TN1947PLC007437



Annexure A

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Name of the proposed entity: Ample Packing Solutions Private Limited” or “Empowered Packing Solutions Private Limited” or such other name as may be approved by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs. Proposed Authorized Share Capital: INR 2,00,00,000/- (Rupees Two Crores Only) Turnover: NA, as the entity is yet to be incorporated.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The proposed entity would be a Subsidiary of Tulsyannec Limited and hence once it will be incorporated, it will be a related party of the Company. Promoters / promoter group / group companies have interest in the entity being acquired.
3.	Industry to which the entity being acquired belongs;	Manufacturing, buying, selling, importing, exporting, designing, and customizing all types of packaging materials including Woven and non-woven polypropelene, HDPE including corrugated boxes, plastic containers, paper bags, labels, and other related products, and to undertake printing, labeling, and related services, including research and development activities to improve packaging solutions, all in accordance with applicable laws and regulations.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Objects of the Proposed Subsidiary Company are to carry out the following businesses: 1. To carry on the business of manufacturing, buying, selling, importing, exporting, designing, and customizing all types of packaging materials including Woven and non-woven polypropelene, HDPE including corrugated boxes, plastic containers, paper bags, labels, and other related products, and to undertake printing, labeling, and related services, including research and development activities to

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		<p>improve packaging solutions, all in accordance with applicable laws and regulations.</p> <p>2. To carry on all or any of the business of manufacturers, processors, laminates, exporters, importers, distributors, agents, stockists, traders and dealers of packages of every kind of polyuretherene/poly propylene polythene bags, high density woven fabric sack, sacks, bags, paper boxes, cartons, ropes, tar paulins, packing materials of all kind and other materials of such manufacturing and all such raw materials, stores, equipments, product and by-products and machinery, or recycled products required in connection therewith.</p> <p>3. To engage in business concerning manufacturing, purchasing, selling, retailing, wholesaling, trading, hiring, working for hire, or handling by any means of pulp, paper, timber, wood chips, recovered paper, waste paper, material or raw material applicable or related to manufacturing paper pulp or all kinds of paper, whether in the state of raw material, semi-finished, finished, or recycled products.</p> <p>4. To engage in business concerning manufacturing, purchasing, selling, retailing, wholesaling, trading, hiring, working for hire, or handling by any means of paper boxes, paper bags, paper tableware or all other products made of paper, whether in the state of raw material, semi-finished, finished, or recycled products.</p> <p>5. To engage in business concerning factories manufacturing pulp, paper, material or raw material applicable or related to manufacturing pulp or all kinds of paper, as well as paper boxes, paper bags, paper tableware, containers, or all other products made of paper, whether in the state of raw material, semi-finished, finished, or recycled products.</p> <p>6. To engage in business concerning manufacturing, purchasing, selling, retailing, wholesaling, trading, hiring, working for hire, or handling by any means of plastic, polymer products, flexible packaging, or other similar goods, whether in the state of</p>
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		raw material, semi-finished, finished, or recycled products. 7. To engage in business concerning manufacturing, purchasing, selling, retailing, wholesaling, storing, exchanging, providing consultation, rendering services, investing, reselling, trading, processing, transporting, or handling by any means of packaging or other products. 8. To engage in service business concerning packaging and logistics.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.
6.	Indicative time period for completion of the acquisition;	The application for the process of incorporation of the subsidiary company will be filed and will be completed subject to approvals from the relevant authorities including but not limited to the Registrar of Companies.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	99.80% subscription to the equity share capital of the proposed subsidiary company in cash.
8.	Cost of acquisition and/or the price at which the shares are acquired;	At face value per share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company will subscribe to 99.80% equity share capital of the proposed subsidiary company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover;	Not Applicable since the entity is yet to be incorporated.
11.	Country in which the entity is incorporated;	India
12.	Any other significant information (in brief)	This disclosure has been based on Board approval; however, the incorporation of subsidiary company is subject to approval of the competent authorities.

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